

Financial Aid Award Disclosure Information

Students can receive up to the cost of attendance (COA) in financial aid fund for each year loan period/academic year. The COA is an estimate of expenses that includes tuition and fees, books and supplies, transportation, room and board and personal expenses. The Unsubsidized Direct Stafford Loan is not based on need and the student is responsible for the interest on the loan once the loan is disbursed. The maximum amount of the Unsubsidized Direct Stafford Loan is \$20,500 per year.

Eligibility Criteria

To be considered for an Unsubsidized Direct Stafford Loan you must meet the following:

- Be enrolled at least half time (3 or more credit hours each trimester) in your degree program
- Be a US Citizen or eligible noncitizen
- Meet Satisfactory Academic Progress standards
- Cannot have a default on a Federal Student Loan

Financial aid awards are usually disbursed equally over the number of remaining trimesters in the award year and the funds are disbursed at the beginning of each trimester. If you have a credit balance remaining on your student account after your tuition and fees balance is paid, a check will be mailed to you from the finance office. You should expect to receive the check within two weeks of the date of the loan disbursement. To view all your federal student loans go to www.nslds.ed.gov

If you withdraw, drop out, are dismissed or take a leave of absence before completing more than 60% of the trimester, the amount of federal funds disbursed and not earned will be returned to your lender. The following calculations will be used to determine the amount to be returned: $\text{Percentage of earned aid} = \frac{\text{the number of days completed up to the withdrawal date}}{\text{the total days in the payment period or term}}$. $\text{Funds to be returned} = 100\% \text{ of the aid that could be disbursed} - \text{the percentage of earned aid multiplied by the total amount of aid that could have been disbursed during the payment period or term}$. Any balance remaining of your account will be due to Maryland University of Integrative Health. You will also be required to complete a loan exit interview at www.studentloans.gov.

Interest Rates and Origination Fees

Interest Rates are amounts charged to a borrower for the privilege of using the lender's money. The interest is calculated as a percentage of the principal balance of the loan.

Origination fees are fees assessed by lenders to help offset the cost of processing the loan. The origination fee is assessed on each loan disbursement.

Federal Student Loan Interest Rates (fixed)

	July 1, 2017 to June 30, 2018	July 1, 2016 to June 30, 2017
Direct Stafford Loan – Unsubsidized (Graduate/Professional Students)	6%	5.31%
Direct Graduate Plus (Graduate/Professional Students)	7%	6.31%

Federal Student Loan Origination Rates (fixed)

	October 1, 2017 to September 30, 2018	October 1, 2016 to September 30, 2017
Direct Stafford Loan- Unsubsidized (Graduate/Professional Students)	1.066%	1.069%
Direct Graduate Plus (Graduate/ Professional Students)	4.264%	4.276%

Award Amount Loan Limits

(Does not apply to Direct Graduate/Professional PLUS loans)

Annual maximum loan amount: \$20,500

Total lifetime loan limit: \$138,500