

# FINANCIAL AID

## 6 Step Process at MUIH

The process of applying for financial aid at MUIH is simple.

The Free Application for Federal Student Aid (FAFSA) is required to apply for financial aid using our school code: **G25784**

### 1 FAFSA – <https://fafsa.ed.gov>

New and continuing students are encouraged to complete the FAFSA application at least 6 weeks prior to the start of classes each year. A new FAFSA becomes available on October 1<sup>st</sup> of each year.

#### Complete FAFSA 2018-2019

Attending - Fall 18, Spring 19, Summer 19

#### Complete FAFSA 2019-2020

Attending - Fall 19, Spring 20, Summer 20

» Maryland residents can apply for state scholarships by completing the FAFSA application **no later than March 1st**. For more information and to apply <https://mdcaps.mhec.state.md.us/MDCAPS>

### 2 Scholarships

If you are interested in applying for a MUIH scholarship, please visit <http://muih.edu/admissions/financial-aid/institutional-scholarships> to submit the application.

Fall scholarships: Deadline **August 1st**

Spring Scholarships: Deadline **December 1st**

### 3 Notification

The Financial Aid Office sends out all notifications electronically through MUIH email. It is critically important that new and continuing students actively monitor their **MUIH email** account to avoid a delay in processing financial aid.

#### Award Notification

Once the student is accepted to MUIH, a notification will be sent within 10 business days of the date of acceptance. Additional time will be required for applications that are flagged or requires verification.

### Award Letter

Student must log into the Data Portal and navigate to **My Financial Aid** to view and make decision regarding the financial aid award letter.

### 4 Registration and Enrollment

All students must register before 11:59 pm on Thursday of the first week of each trimester.

#### Enrollment status for financial aid:

Half time = 3 - 5.75 credits, per trimester

Full-time = 6 credits or more, per trimester

### 5 Disbursement

The Financial Aid Office will begin disbursing funds to the school account no earlier than 10 days before the first day of the first class of the trimester. Subsequent disbursements are made on a weekly basis. Financial aid will be disbursed for eligible students once they:

- » Complete the current FAFSA and no further verification is needed
- » Enroll at least half-time (3 credits)
- » Accept the award letter online on the **My Financial Aid** page in the Data Portal
- » Meet SAP requirements
- » Complete the Entrance Counseling and Master Promissory Note (New Students Only)  
<https://studentloans.gov>

### 6 Credit Refund Checks

Refund checks are released to students that have a credit balance after all tuition charges and fees have been paid in full. The refund check will be released from the finance office within 14 calendar days from the start of the trimester. For subsequent disbursements after the start of the trimester refund checks will be released within 14 calendar days from disbursement.

